

ECONOMY AND RESOURCES SCRUTINY COMMITTEE
10 September, 2020

INVESTMENT FUND - UPDATE

SUMMARY REPORT

Purpose of the Report

1. To consider progress against the agreed investments being funded through the Investment Fund.

Summary

2. Attached at **Annex 1** is a report of the Managing Director which is being considered by Cabinet at its meeting on 15 September, 2020 in relation to progress against the agreed investments being funded through the Investment Fund

Recommendation

3. It is recommended that Members consider the attached report and forward any views to Cabinet for consideration.

Paul Wildsmith
Managing Director

Background Papers

No background papers were used in the preparation of this report.

S17 Crime and Disorder	There are no specific crime and disorder implications in this report.
Health and Well Being	There are no issues relating to health and well being which this report needs to address.
Carbon Impact and Climate Change	There are no specific carbon impact issues in this report.
Diversity	The report does not contain any proposals that impact on diversity issues.
Wards Affected	All wards are affected.
Groups Affected	No specific groups are particularly affected.
Budget and Policy Framework	This decision does not represent a change to the budget and policy framework.
Key Decision	The report does not require a key decision.
Urgent Decision	The report does not require an urgent decision.
One Darlington: Perfectly Placed	The subject matter of the report, the Councils financial standing and financial management, is critical to delivery of the SCS, but this report does not contain new proposals.
Efficiency	The report contains updated information regarding efficiency savings contained in the MTFP.
Impact of Looked After Children and Care Leavers	This report has no impact on Looked After Children or Care Leavers